



February 23, 1998

Mr. Harvey Goodman  
Mr. Karl Denison  
Goodman-Gable-Gould/Adjusters International  
133 Rollins Avenue, Suite #1  
Rockville, Maryland 20852

Re: Accounting Services

Dear Harvey & Karl:

I am writing to thank you and your colleague for the excellent work which was recently completed on behalf of my clients, the owners of The New York Palace Hotel and Ocean Beauty Seafoods, Inc.

The New York Palace Hotel suffered a fire loss of great magnitude in 1995. After spending numerous hours meeting with several accounting and loss consulting firms, I recommended to the owners of the Hotel that Goodman-Gable-Gould/Adjusters International be retained as our advocate.

Throughout the claim process I was impressed by your ability to carefully measure every aspect of our loss, gather detailed information from numerous experts while keeping a watchful eye on all of the experts retained by the carrier and present the claim data in a fashion that justified an expeditious settlement far in excess of what we expected. Additionally, our broker Johnson & Higgins, commented that your communication with them was excellent and that your particular expertise in dealing with such claims was invaluable.

The GGG/AI team of accountants was able to successfully prove several aspects of our loss of income which accountants retained by the insurance company adamantly insisted did not exist. The thorough cataloging and evaluation of all of our personal property and your precise review of our building damage was also instrumental in our settlement. Your detailed knowledge of insurance procedures and practices was instrumental in allowing us to create a joint loss agreement between our boiler and machinery carrier and our property carrier.

Due to your outstanding work in New York, I referred you to another client, Ocean Beauty Seafood, Inc., who suffered a multimillion dollar loss in Chinook, Washington. Once again, your performance on every aspect of the claim was exemplary.

Sincerely,

A handwritten signature in black ink, appearing to read "John Thomas Rieger". The signature is fluid and cursive, with a long horizontal stroke extending to the right. It is positioned above the typed name and title of the signatory.

John Thomas Rieger  
Vice President and General Counsel

JTR:lb  
C:/WPDOCS/PALACE/PALLTR/Rollins

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